

विशाल चुनौतियाँ... विशालतम अवसर





# BIG CHALLENGES... BIGGER OPPORTUNITIES









Plan No.: 871 UIN: 512N363V01



with Lifetime Guaranteed Returns

Non-Linked, Non-Participating, Individual, Savings, Whole Life Insurance plan

\*\*This material is for training purpose and internal circulation only





### **USPs:**

- Guaranteed Benefits
- Guaranteed Insurance for Life
- •Guaranteed Income for life starting from as early as 18 years age till more than 100 years age
- •Guaranteed Additions @Rs 40 per thousand basic Sum Assured for entire Premium Paying Term
- •Option to defer and accumulate the income at an attractive interest of 5.5%p.a compounding yearly
- Flexibility to withdraw the deferred income
- Option can be changed anytime before 6 months of start of First Income
- Additional liquidity through loan
- Long pending demand of lower Premium Payment Term now met
- Premium Paying Term from 5 to 16 years
- •Broader Age range, between 90 days to 65 years
- Multiple rider options
- Attractive High Sum Assured Rebate









# **Parameters:**

Premium Paying Term	5 to 16 years						
Entry Ages	90 days to 65 years						
Minimum and Maximum Age at entry	Premium Paying Term	Min Age at entry (Completed)	Max Age at entry (Nearer Birthday)				
	5	8 years	65 years				
	6	8 years	65 years				
	7	8 years	65 years				
	8	8 years	65 years				
	9	7 years	65 years				
	10	6 years	65 years				
	11 5 years 64 years						
	12 4 years 63 years						
	13	3 years	62 years				
	14	2 years	61 years				
	15	1 year	60 years				
	16	90 days	59 years				
Max Premium Ceasing Age	75 years(Nearer Birthday)						
Min Age when Income Benefit							
becomes due	18 years(Completed)						
Min Basic Sum Assured	Rs 5 lakhs						
Max Basic Sum Assured	No limit						
Basic Sum Assured Multiples	Basic Sum Assured Range		Basic Sum Assured Multiples				
	Rs 5,00,000 to Rs 24,00,00	0	Rs 25,000				
	Above Rs 24,00,000 Rs 1,00,000						



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## Plan Benefits: Survival Benefit

- Option I Regular Income Benefit equal to 10% of Basic Sum Assured
- Option II Flexi Income Benefit equal to 10% of Basic Sum Assured with an option to defer and accumulate the payouts @5.5% compound interest. Can withdraw upto 75% of the balance fund, once in a year, with a written request





## Plan Benefits: Survival Benefit Schedule

Premium Payment Term	Income Benefit Start Year
5 years	11th year
6 years	11th year
7 years	11th year
8 years	11th year
9 years	12th year
10 years	13th year
11 years	14th year
12 years	15th year
13 years	16th year
14 years	17th year
15 years	18th year
16 years	19th year



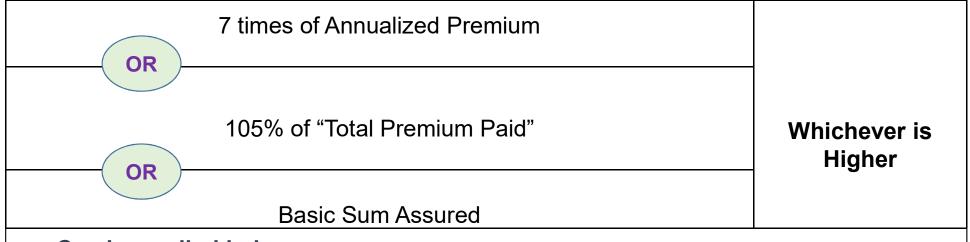
## Plan Benefits: Survival Benefit Percentage for Paid-up policies

Paid-up Sum Assured	Income Benefit
Less than Rs 200000	NIL Income Benefit
Rs 200000 and above but less than Rs 300000	5% of Paid-up Sum Assured
Rs 300000 and above but less than Rs 400000	6% of Paid-up Sum Assured
Rs 400000 and above but less than Rs 500000	7% of Paid-up Sum Assured
Rs 500000 and above	10% of Paid-up Sum Assured





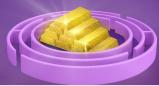
#### **Plan Benefits: Death Benefit**



Can be availed in lumpsum OR

MLY, QLY, HLY or YLY instalments, over a period of 5 or 10 or 15 years (Option to be exercised by life assured, when alive)









## **Other features:**

#### Paid-up value:

After 2 full years premium have been paid

#### **Surrender Value:**

Higher of Guaranteed Surrender Value OR Special Surrender value

#### Loan:

**Available** 

#### **Revival:**

Allowed within 5 consecutive years from the date of First Unpaid Premium













## **Optional Riders:**

LIC's Accidental Death and Disability Benefit Rider

OR

LIC's Accident Benefit Rider

LIC's New Term Assurance Rider

LIC's New Critical Illness Benefit Rider

LIC's Premium Waiver Benefit Rider (For minor lives)





# **Attractive Higher Sum Assured Rebate**

Rebate on tabular premium per Rs 1000 Basic Sum Assured					
	Basic Sum Assured in Rs				
Premium Paying Term	10,00,000 to 24,00,000	25,00,000 to 49,00,000	50,00,000 and above		
5	2.50	4.50	5.75		
6	2.30	4.25	5.50		
7	2.20	4.00	5.25		
8	2.10	3.75	5.00		
9	2.00	3.60	4.75		
10	1.90	3.50	4.50		
11	1.80	3.40	4.25		
12	1.70	3.30	4.00		
13	1.60	3.20	3.75		
14	1.50	3.10	3.50		
15	1.40	3.00	3.25		
16	1.30	2.90	3.00		





Annual Premium for Rs 5 lacs Basic Sum Assured(Excl Taxes)						
PPT	Age 90 days	Age 5 years	Age 10 years	Age 30 years	Age 50 years	
5			109575	110150	118625	
8			72600	72600	72600	
12		44225	44250	44275	45225	
16	29850	29850	29900	30025	33475	



Annual Premium for Rs 10 lacs Basic Sum Assured(Excl Taxes)						
PPT	Age 90 days	Age 5 years	Age 10 years	Age 30 years	Age 50 years	
5			216650	217800	234750	
8			143100	143100	143100	
12		86750	86800	86850	88750	
16	58400	58400	58500	58750	65650	





## **Sample Premium Rates:**

# **Annual Premium for Rs 25 lacs Basic Sum Assured(Excl Taxes)**

					,
PPT	Age 90 days	Age 5 years	Age 10 years	Age 30 years	Age 50 years
5			536625	539500	581875
8			353625	353625	353625
12		212875	213000	213125	217875
16	142000	142000	142250	142875	160125





Annual Premium for Rs 50 lacs Basic Sum Assured(Excl Taxes)						
PPT	Age 90 days	Age 5 years	Age 10 years	Age 30 years	Age 50 year	
5			1067000	1072750	1157500	
8			701000	701000	701000	
12		422250	422500	422750	432250	
16	283500	283500	284000	285250	319750	





## Why Customer should buy?

- •Guaranteed Life long Income and life long risk cover
- •Flexible and Shorter Premium Payment Term
- •Option to defer and accumulate the income that too with an attractive rate of 5.5% pa compounding
- •Flexibility to withdraw the deferred income at any time once in a year
- •Can be bought as an annuity (Regular Income) or as Any Time Money(Flexi Income)



## Why Agent should sell?

- Long pending demand of lower and flexible PPT
- •Can be sold as Non Single, Deferred Guaranteed Annuity Plan
- Attractive Commission as compared to Annuity plans
- •Can be sold to all in the family as it is available for all ages upto 65 years







# Thank You

For further details:

Refer to LIC's Jeevan Utsav brochure

Meet your LIC Agent or visit www.licindia.in

Central Office Marketing Dept.